

NON-REFUNDABLE WITHDRAWAL

Sno	Category of withdrawal	Eligibility criteria	No of withdrawals allowed
1	Purchase of House/flat or Construction of House or Purchase of site for the construction of a house	After 5 years of PF membership, withdrawal is allowed once for purchase of one house/flat/site and construction thereof.	Only once for the either a, b or c mentioned under point 1
	a) For the purchase of site for the construction of a house	The maximum amount of withdrawal for purchase of site for construction of house is the lower of a) 24 months' basic salary b) Cumulative Total PF balance	
	b) For the purpose of construction of the house	The maximum amount of withdrawal for construction of house is lower of a) 36 months' basic salary b) Cumulative Total PF balance	
	c) For the purchase of house/flat	The maximum amount of withdrawal for purchase of house/flat is lower of a) 36 months' basic salary b) Cumulative Total PF balance	
2	For addition/renovation or alteration of the house /flat	After 10 years of PF membership, withdrawal is allowed for addition/alteration or substantial improvement of an existing house/flat. The existing flat/house should be at least 5 years old. Up to two withdrawals are allowed under this facility. The second withdrawal is permitted after 10 years from the first withdrawal. The maximum amount allowed in each withdrawal is the lower of a) 12 months' basic salary b) Employee's own contribution (including VPF) plus interest thereon	Twice. Second withdrawal can be done only after 10 years from the first withdrawal
3	Repayment of housing loan taken from any external agencies housing finance companies, banks for the purchase/ construction of a house/flat or for the purchase of a site for the construction of house/flat	After 10 years of PF membership, withdrawal is allowed for repayment of a loan taken earlier for purchase of a house/flat. The maximum amount of withdrawal is the lower of a) 36 months' basic salary b) Cumulative Total PF balance (NRW cheque shall be in favour of the lender/agency)	No of withdrawals is not restricted

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4	To meet the medical expenses in connection with hospitalization for more than a month or major surgical operation or for treatment of T.B., leprosy, Cancer, paralysis, heart ailment etc.	Withdrawal is allowed for major surgical procedures, hospitalization of at least one month or major illness like cancer, TB, paralysis etc. A medical certificate is mandatory. The maximum amount of withdrawal is the lower of a) 6 months' basic salary b) Employee's own contribution (including VPF) plus interest thereon	No of withdrawals is not restricted
5	For the purpose of marriage of self/ son/ daughter/ brother/ sister	After 7 years of PF membership, withdrawal is allowed for marriage of self/son/daughter/sister/brother or post matriculation education of children. Maximum 3 withdrawals are allowed under this facility. The maximum amount of withdrawal is own contribution (including VPF) for each withdrawal plus interest thereon	three times under point 5 and 6 combined
6	Advance for post matriculation education of children	After 7 years of PF membership, withdrawal is allowed for post-matriculation education of children or marriage of self/son/daughter/sister/brother. Maximum 3 withdrawals are allowed under this facility. The maximum amount of withdrawal is 50% of member's own contribution (including VPF) plus interest thereon for each withdrawal	three times under point 5 and 6 combined
7	Withdrawal within 1 year before retirement	Up to 90% of cumulative PF balance	Only once
8	Outbreak of Pandemic	Maximum 2 withdrawals are allowed under this facility. Eligible amount of withdrawal is lower of a) 3 months of basic salary b) 75% of cumulative PF balance	